

Component Units
Statement of Net Position

June 30, 2020

	Dix-Vernor Business District Improvement Authority	Warren Business District Improvement Authority	West Dearborn Downtown Development Authority	East Dearborn Downtown Development Authority	Brownfield Redevelopment Authority	Economic Development Corporation	Total
Assets							
Cash and cash equivalents (Note 2)	\$ 85,912	\$ 284,063	\$ 829,562	\$ 734,185	\$ 1,238,735	\$ 137,911	\$ 3,310,368
Investments (Note 2)	30,418	100,574	293,710	259,941	607,828	48,828	1,341,299
Receivables:							
Customer receivables	-	-	18,860	10,750	-	-	29,610
Accrued interest receivable	198	654	1,910	1,690	3,953	318	8,723
Due from other governments	-	-	-	-	181,094	-	181,094
Restricted assets (Note 18)	-	-	-	-	478,030	-	478,030
Notes receivable - Long term	-	-	-	162,832	-	-	162,832
Total assets	116,528	385,291	1,144,042	1,169,398	2,509,640	187,057	5,511,956
Liabilities							
Accounts payable	-	-	39,703	35,670	702,206	8,368	785,947
Accrued liabilities and other	-	-	-	-	122,129	-	122,129
Noncurrent liabilities - Bonds and contracts payable:							
Due within one year	-	-	-	14,203	532,260	-	546,463
Due in more than one year	-	-	-	113,623	15,915,314	-	16,028,937
Total liabilities	-	-	39,703	163,496	17,271,909	8,368	17,483,476
Net Position (Deficit) - Unrestricted	\$ 116,528	\$ 385,291	\$ 1,104,339	\$ 1,005,902	\$ (14,762,269)	\$ 178,689	\$ (11,971,520)

City of Dearborn, Michigan

	Program Revenue			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Dix-Vernor Business District Improvement Authority - Community improvement	\$ 13,853	\$ -	\$ 30,375	\$ -
Warren Business District Improvement Authority - Community improvement	51,888	-	90,210	-
West Dearborn Downtown Development Authority - Community improvement	814,097	7,265	58,811	-
East Dearborn Downtown Development Authority - Community improvement	910,164	-	25,509	-
Brownfield Redevelopment Authority - Community improvement	3,865,141	-	-	-
Economic Development Corporation - Community improvement	181,226	-	-	-
Total component units	<u>\$ 5,836,369</u>	<u>\$ 7,265</u>	<u>\$ 204,905</u>	<u>\$ -</u>

General revenue:

Property taxes
 Unrestricted state revenue
 Unrestricted investment income
 Other miscellaneous income

Total general revenue

Change in Net Position

Net Position (Deficit) - Beginning of year

Net Position (Deficit) - End of year

Component Units Statement of Activities

Year Ended June 30, 2020

Net Revenue (Expense) and Changes in Net Position							
Dix-Vernor Business District Improvement Authority	Warren Business District Improvement Authority	West Dearborn Downtown Development Authority	East Dearborn Downtown Development Authority	Brownfield Redevelopment Authority	Economic Development Corporation	Total	
\$ 16,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,522	
-	38,322	-	-	-	-	38,322	
-	-	(748,021)	-	-	-	(748,021)	
-	-	-	(884,655)	-	-	(884,655)	
-	-	-	-	(3,865,141)	-	(3,865,141)	
-	-	-	-	-	(181,226)	(181,226)	
16,522	38,322	(748,021)	(884,655)	(3,865,141)	(181,226)	(5,624,199)	
24,867	159,486	1,018,201	815,148	2,545,902	-	4,563,604	
-	-	-	26,223	1,530,585	-	1,556,808	
1,372	4,104	15,928	18,330	40,678	3,574	83,986	
-	-	11	155	-	-	166	
26,239	163,590	1,034,140	859,856	4,117,165	3,574	6,204,564	
42,761	201,912	286,119	(24,799)	252,024	(177,652)	580,365	
73,767	183,379	818,220	1,030,701	(15,014,293)	356,341	(12,551,885)	
\$ 116,528	\$ 385,291	\$ 1,104,339	\$ 1,005,902	\$ (14,762,269)	\$ 178,689	\$ (11,971,520)	

June 30, 2020

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents (Note 2)	\$ 63,597,271	\$ 43,832,372	\$ 107,429,643	\$ 3,310,368
Investments (Note 2)	22,760,759	15,729,351	38,490,110	1,341,299
Receivables:				
Property taxes receivable	76,450	23,109	99,559	-
Customer receivables	1,877,622	14,114,447	15,992,069	29,610
Accrued interest receivable	148,076	102,543	250,619	8,723
Other receivables	301,839	123,575	425,414	-
Due from other governments	3,245,777	2,065,019	5,310,796	181,094
Inventory	703,051	663,269	1,366,320	-
Prepaid items and other assets	503,162	25,418	528,580	-
Due from fiduciary funds	121,669	-	121,669	-
Restricted assets (Note 18)	9,257,881	19,503,163	28,761,044	478,030
Land held for resale	3,583,237	303,800	3,887,037	-
Net pension asset (Note 6)	16,241,451	-	16,241,451	-
Capital assets: (Note 3)				
Assets not subject to depreciation	27,310,640	60,188,426	87,499,066	-
Assets subject to depreciation - Net	228,115,700	378,926,745	607,042,445	-
Notes receivable - Long term	-	-	-	162,832
Total assets	377,844,585	535,601,237	913,445,822	5,511,956
Deferred Outflows of Resources				
Deferred pension costs (Note 6)	45,402,111	1,727,669	47,129,780	-
Deferred OPEB costs (Note 8)	23,317,183	3,779,873	27,097,056	-
Total deferred outflows of resources	68,719,294	5,507,542	74,226,836	-
Liabilities				
Accounts payable:				
Accounts payable	5,064,917	9,905,143	14,970,060	785,947
Retainage payable	697,150	1,391,127	2,088,277	-
Due to other governmental units	3,036	-	3,036	-
Refundable bonds and deposits	990,305	190,456	1,180,761	-
Accrued liabilities and other:				
Accrued salaries and wages	2,152,826	228,487	2,381,313	-
Accrued interest payable	427,653	1,267,473	1,695,126	122,129
Provision for property tax refunds	438,272	90,969	529,241	-
Unearned revenue	1,673,066	3,508	1,676,574	-
Due to fiduciary funds	9	-	9	-
Noncurrent liabilities:				
Due within one year:				
Payable from restricted assets:				
Interest payable	-	8,649	8,649	-
Long-term debt payable (Note 4)	-	106,250	106,250	-
Compensated absences (Note 4)	2,908,803	329,864	3,238,667	-
Current portion of bonds and contracts payable (Note 4)	3,369,382	14,214,305	17,583,687	546,463
Due in more than one year:				
Compensated absences (Note 4)	4,265,367	412,736	4,678,103	-
Provision for claims (Note 13)	2,929,892	-	2,929,892	-
Net pension liability (Note 6)	183,233,439	8,654,877	191,888,316	-
Net OPEB liability (Note 8)	130,971,042	21,231,286	152,202,328	-
Bonds and contracts payable - Net of current portion (Note 4)	66,301,639	191,847,846	258,149,485	16,028,937
Total liabilities	405,426,798	249,882,976	655,309,774	17,483,476

See notes to financial statements.

Statement of Net Position (Continued)

June 30, 2020

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Deferred Inflows of Resources				
Deferred pension cost reductions (Note 6)	\$ 1,298,634	\$ -	\$ 1,298,634	\$ -
Deferred OPEB cost reductions (Note 8)	11,661,515	1,890,411	13,551,926	-
Total deferred inflows of resources	12,960,149	1,890,411	14,850,560	-
Net Position (Deficit)				
Net investment in capital assets	237,305,169	259,237,292	496,542,461	-
Restricted:				
Capital projects	28,728	2,000,000	2,028,728	-
Community development	692,413	-	692,413	-
Debt service	-	9,965,924	9,965,924	-
Historical museum activities	428,294	-	428,294	-
Indigent defense	156,259	-	156,259	-
Law enforcement activities	1,093,409	-	1,093,409	-
Library activities	2,652,089	-	2,652,089	-
Road construction, preservation, and maintenance	12,346,533	-	12,346,533	-
Telecommunications	1,077,762	-	1,077,762	-
Theatre restoration	303,456	-	303,456	-
Unrestricted	(227,907,180)	18,132,176	(209,775,004)	(11,971,520)
Total net position (deficit)	<u>\$ 28,176,932</u>	<u>\$ 289,335,392</u>	<u>\$ 317,512,324</u>	<u>\$ (11,971,520)</u>

City of Dearborn, Michigan

Functions/Programs	Program Revenue			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 14,338,708	\$ 1,970,100	\$ 267,997	\$ 90,000
District court	3,707,757	3,966,632	221,048	-
Public safety	101,657,050	10,845,346	1,643,979	-
Public works	26,604,590	2,084,766	11,543,538	3,480,895
Community improvement	1,569,291	90,778	390,398	-
Recreation and culture	24,910,144	6,574,358	694,673	12,841
Interest on long-term debt	1,644,585	-	-	-
Total governmental activities	174,432,125	25,531,980	14,761,633	3,583,736
Business-type activities:				
Major Sewer	39,372,336	31,592,998	-	1,740,360
Major Water	21,986,784	24,478,970	-	-
Nonmajor Seniors Apartment Operating Fund	1,936,557	2,924,667	-	-
Total business-type activities	63,295,677	58,996,635	-	1,740,360
Total primary government	\$ 237,727,802	\$ 84,528,615	\$ 14,761,633	\$ 5,324,096
Component units:				
Dix-Vernor Business District Improvement Authority	\$ 13,853	\$ -	\$ 30,375	\$ -
Warren Business District Improvement Authority	51,888	-	90,210	-
West Dearborn Downtown Development Authority	814,097	7,265	58,811	-
East Dearborn Downtown Development Authority	910,164	-	25,509	-
Brownfield Redevelopment Authority	3,865,141	-	-	-
Economic Development Corporation	181,226	-	-	-
Total component units	\$ 5,836,369	\$ 7,265	\$ 204,905	\$ -
General revenue:				
Property taxes				
Unrestricted state revenue				
Unrestricted investment income				
Cable franchise fees				
Loss on sale of capital assets				
Other miscellaneous income				
Total general revenue				
Transfers				
Change in Net Position				
Net Position (Deficit) - Beginning of year				
Net Position (Deficit) - End of year				